



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO
GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

JOHN A. RIOS
DIRECTOR

JOSE S. CALVO
DEPUTY DIRECTOR

January 21, 2014

The Honorable Judith Won Pat
Speaker
I Mina'trentai Dos Na Liheslaturan Guåhan
Thirty-Second Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

32-14-1185
Office of the speaker
Judith T. Won Pat, Ed. D.
Date: 1/21/14
Time: 4:57 pm
Received by: [Signature]

2014 JAN 22 AM 9:14
[Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending December 31, 2013. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature]
JOHN A. RIOS

Enclosures

1185

Certification of information contained in Enclosures subject to Note 1.
[Signature] John A. Rios, Director, Bureau of Budget and Management Research
[Signature] Benita A. Manglona, Director, Department of Administration
[Signature] John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ¹⁾
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2014 and FY2013
For the Month Ending December

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2014 and FY2013
Three months ending December 2013

	2013			2012			2011		
	December	December	Increase (Decrease)	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)
Income Taxes:									
Individual	\$ 1,622,220	\$ 1,535,142	\$ 87,078	\$ 15,477,861	\$ 10,146,914	\$ 5,330,947	\$ 15,477,861	\$ 10,146,914	\$ 5,330,947
Corporation	16,692,250	15,263,497	1,428,753	23,008,500	20,673,614	2,334,886	23,008,500	20,673,614	2,334,886
Withholding	23,822,746	21,027,140	2,795,606	54,917,973	52,229,128	2,688,845	54,917,973	52,229,128	2,688,845
Withholding - COLA	0	2,000	(2,000)	0	2,000	(2,000)	0	2,000	(2,000)
Interest & Penalties	264,402	209,613	54,789	796,566	812,037	(15,471)	796,566	812,037	(15,471)
Income Taxes	42,401,619	38,037,392	4,364,227	94,200,900	83,863,693	10,337,207	94,200,900	83,863,693	10,337,207
Business privilege taxes:									
Gross Receipts Taxes	15,975,568	18,904,319	(2,928,751)	59,790,358	56,398,478	3,391,880	59,790,358	56,398,478	3,391,880
Other Taxes:									
Admissions tax	806	0	806	994	750	244	994	750	244
Use Tax	58,467	108,998	(50,531)	183,690	675,571	(491,881)	183,690	675,571	(491,881)
Business Privilege Taxes	16,034,841	19,013,317	(2,978,476)	59,975,042	57,074,799	2,900,243	59,975,042	57,074,799	2,900,243
Licenses, Fees & Penalties	121,422	114,010	7,412	369,994	384,307	(14,313)	369,994	384,307	(14,313)
Use of Money & Property	5,966	11,746	(5,780)	30,369	39,259	(8,890)	30,369	39,259	(8,890)
Federal Sources	5,282,538	4,850,676	431,862	15,856,332	14,589,432	1,266,900	15,856,332	14,589,432	1,266,900
Department Charges:									
Agriculture	337	381	(44)	978	907	71	978	907	71
Police & Corrections	0	0	0	20	10	10	20	10	10
Public Works	1,925	1,275	650	9,383	7,448	1,935	9,383	7,448	1,935
Public Health	280	9,893	(9,613)	1,410	34,277	(32,867)	1,410	34,277	(32,867)
Commerce	42,525	16,753	25,772	100,152	77,281	22,871	100,152	77,281	22,871
Other charges	49,674	41,261	8,413	322,790	184,758	138,032	322,790	184,758	138,032
Department Charges	94,741	69,563	25,178	434,732	304,681	130,051	434,732	304,681	130,051
TOTAL GENERAL FUND REVENUES	\$ 63,941,126	\$ 62,096,704	\$ 1,844,422	\$ 170,867,370	\$ 156,256,171	\$ 14,611,199	\$ 170,867,370	\$ 156,256,171	\$ 14,611,199

PROVISION FOR TAX REFUNDS							
Budget (Provision per P.L. 32-068) ²⁾	11,578,439	7,938,092	\$ 3,640,347	25,643,141	18,692,570	\$ 6,950,571	

Footnotes:

¹⁾ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

²⁾ Estimates are recorded for the provision for 2013 Refunds & Section 30 is prorated for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Note 2. ACTC has been recorded to be consistent with budgetary reporting requirements.

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending December
Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due no later than 20 days after month-end]

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 1st Quarter 2014
Pursuant to 5 GCA, Ch 4, §4109(f) [due 30 days after the close of each quarter]^{2/}

	FY2014 Adopted Revenues Allocated for the Month December	FY2014 Actual Collections For the Month December	Favorable (Unfavorable)	FY2014 Adopted Revenues Allocated for the Quarter ^{3/}	FY2014 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes						
Individual	\$ 2,302,164	\$ 1,622,220	\$ (679,943)	\$ 11,837,727	\$ 15,477,861	\$ 3,640,133
Corporation	17,087,453	16,692,250	(395,203)	22,586,662	23,008,500	421,838
Withholding	20,172,101	23,822,746	3,650,646	52,798,404	54,917,973	2,119,569
Withholding - COLA	1,919	0	(1,919)	4,919	0	(1,919)
Interest & Penalties	201,089	264,402	63,313	842,504	796,566	(46,937)
Income Taxes	39,764,726	42,401,619	2,636,893	88,068,216	94,200,900	6,132,684
Business privilege taxes.						
Gross Receipts Taxes	19,501,334	15,975,568	(3,525,766)	56,758,985	59,790,358	3,031,374
Other Taxes:	0					
Admissions tax	0	806	806	606	994	388
Use Tax	254,220	58,467	(195,753)	708,095	183,690	(524,405)
Business Privilege Taxes	19,755,554	16,034,841	(3,720,714)	57,467,686	59,975,042	2,507,356
Licenses, Fees & Penalties	156,301	121,422	(34,879)	403,042	369,994	(33,048)
Use of Money & Property	77,837	5,966	(71,871)	323,253	30,369	(292,883)
Federal Sources	5,338,794	5,282,538	(56,256)	16,178,123	15,856,332	(321,791)
Department Charges:						
Agriculture	832	337	(495)	1,276	978	(298)
Police & Corrections	0	0	0	7	20	13
Public Works	2,783	1,925	(858)	7,432	9,383	1,951
Public Health	21,595	280	(21,315)	42,564	1,410	(41,154)
Commerce	36,570	42,526	5,956	85,420	100,152	14,732
Other charges	90,068	49,674	(40,394)	215,511	322,790	107,279
Department Charges	151,848	94,741	(57,107)	352,209	434,732	82,523
TOTAL GENERAL FUND REVENUES	\$ 65,245,060	\$ 63,941,126	\$ (1,303,934)	\$ 162,792,528	\$ 170,867,370	\$ 8,074,842

Footnotes

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^{2/} This information will be updated in the quarter ending 12/31/2013

^{3/} Based on Adopted Revenues allocated per P.L. 32-068, Chapter 1, section 2(f)

Note 1: Data contained herein are subject to change, as additional reconciliations are performed

Note 2: ACTC has been recorded to be consistent with budgetary reporting requirements

Government of Guam
Consolidated Revenue / Expenditure Report ⁽¹⁾
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Three Months Ending December 2013 Pursuant to 5 GCA, Ch. 4, §4109(c)(3) [Due 20 days after month-end]			FY2014 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 2GCA, Ch.13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XII §7 [due no later than 30 days after month-end]		
	FY2014 Adopted Revenues for the Cumulative Period ⁽⁵⁾	FY2014 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2014 Adopted Revenues (Full Year Projection) ⁽⁶⁾	FY2014 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes						
Individual	\$ 11,837,727	\$ 15,477,861	\$ 3,640,133	\$ 84,982,063	\$ 87,597,358	\$ 2,615,295
Corporation	22,586,662	23,068,500	421,838	104,887,419	103,484,225	(1,403,194)
Withholding	52,798,404	54,917,973	2,119,569	218,843,712	230,315,919	11,472,207
Withholding - COLA	1,919	0	(1,919)	5,860		(5,860)
Interest & Penalties	843,504	796,566	(46,937)	1,406,189		(3,406,189)
Income Taxes	88,068,216	94,200,900	6,132,684	412,125,244	421,397,502	9,272,258
Business privilege taxes.						
Gross Receipts Taxes	56,758,985	59,790,358	3,031,374	232,826,385	228,040,682	(4,785,703)
Other Taxes.						
Admissions tax	606	994	388	6,290		(6,290)
Use Tax	708,095	183,690	(524,405)	2,625,842	679,365	(1,946,477)
Business Privilege Taxes	57,467,686	59,975,042	2,507,356	235,458,517	228,720,047	(6,738,470)
Licenses, Fees & Penalties	403,042	369,994	(33,048)	4,711,185	4,339,745	(371,440)
Use of Money & Property	323,253	30,369	(292,883)	1,627,655	145,495	(1,482,160)
Federal Sources	16,178,123	15,856,332	(321,791)	65,136,872	65,185,512	48,640
Department Charges:						
Agriculture	1,276	978	(298)			
Police & Corrections	7	20	13			
Public Works	7,432	9,383	1,951			
Public Health	42,564	1,410	(41,154)			
Commerce	85,420	100,152	14,732			
Other charges	215,511	322,790	107,279			
Department Charges	352,209	434,732	82,523	1,812,516	2,272,652	460,136
TOTAL GENERAL FUND REVENUES	\$ 162,791,528	\$ 170,867,370	\$ 8,074,842	\$ 720,871,989	\$ 722,060,953	\$ 1,188,964
			4.96%			0.16%

Footnotes

⁽¹⁾ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

⁽⁵⁾ Based on Adopted Revenues allocated per P.L. 32-068, Chapter 1, section 2(f).

⁽⁶⁾ Based on Adopted Revenues per P.L. 32-068, Chapter 1, section 2.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: ACTC has been recorded to be consistent with budgetary reporting requirements.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2013**

(Pursuant to §4109 (c) (3) of Title 5 GCA)

General Fund

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ¹	<u>EXPENDITURES</u> ²	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXECUTIVE DIRECTION				
Office of I Maga'lahaen Guahan	5,608,429	1,283,758	750,404	3,574,266
Office of I Segundu Na Maga'lahaen Guahan	1,164,488	310,120	42,670	811,698
Commission on Decolonization	220,507	51,545	92	168,870
Department of Veterans Affairs	619,379	60,219	12,739	546,421
Bureau of Budget & Management Research	941,499	249,211	-	692,288
Civil Service Commission	837,205	203,083	61,330	572,793
Guam Election Commission	950,781	120,668	152,976	677,138
Bureau of Statistics & Plans	1,134,243	244,740	16,041	873,462
Public Works	9,685,337	2,153,012	394,978	7,137,347
Public Works- Acquisition of Property -Tiyan Parkway Project	1,300,000	-	-	1,300,000
Public Works- Fleet and Fuel Mgmt Monitoring System	250,000	-	-	250,000
Department of Land Management	358,375	139,277	139,277	79,822
Military Affairs	682,842	128,884	-	553,958
TOTAL	23,753,085	4,944,516	1,570,506	17,238,063
PUBLIC SAFETY				
Guam Police Department	27,124,988	6,588,200	363,284	20,173,504
GPD - Police Officer Training Cycle	800,000	-	-	800,000
Corrections	19,216,100	3,870,082	1,507,830	13,838,188
Corrections - Cost of Care & Custody of Prisoners in Fed. Fac.	696,000	46,779	-	649,221
Guam Fire Department	27,613,540	7,455,053	473,796	19,684,691
Youth Affairs	4,498,200	1,058,854	131,791	3,307,554
Youth Affairs- Runaway, Homeless or Victims of Abuse	321,556	27,025	262,375	32,156
Chief Medical Examiner	414,009	88,352	2,620	323,037
TOTAL	80,684,393	19,134,345	2,741,697	58,808,352
HOMELAND SECURITY				
Customs and Quarantine	-	-	-	-
Civil Defense	-	-	-	-
TOTAL	-	-	-	-

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2013

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ¹	<u>EXPENDITURES</u> ²	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
HEALTH				
Dept. of Public Health & Social Services	23,124,868	5,874,303	8,306,752	8,943,812
DPHSS - MIP/Medicaid Program	30,393,212	11,204,948	34,662	19,153,602
DPHSS - Office of Minority Health	100,000	15,505	21,900	62,595
Guam Behavioral Health and Wellness Center	12,373,523	1,774,373	3,409,984	7,189,166
Guam Behavioral Health and Wellness Center Outsourcing Services Providing Drug & Alcohol Detoxification, Rehab & Prevention	860,683	26,667	212,083	621,933
GBHWC Inerpreter Services Contract	5,000	-	-	5,000
Guam Memorial Hospital Authority	2,894,340	-	-	2,894,340
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,119,449	135,941	75,378	908,129
TOTAL	70,871,075	19,031,738	12,060,760	39,778,578
EDUCATION				
Department of Education Operations	183,502,800	49,856,386	-	133,646,414
DOE - Chamoru Studies Division	401,207	101,190	-	300,017
DOE - George Washington High School Track	350,000	-	-	350,000
DOE - Y Kuantan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Electronic Security Systems	800,000	-	-	800,000
DOE Textbooks	1,500,000	-	-	1,500,000
University of Guam	25,616,712	5,977,233	-	19,639,479
UOG Scholarships (SSFAP)	3,599,358	839,849	-	2,759,509
UOG Aquaculture Development and Training Center	125,254	29,224	-	96,030
UOG WERI (Guam Hydro. Survey)	182,694	42,627	-	140,067
UOG WERI (Water Resource Monitoring)	155,626	36,310	-	119,316
UOG Northern & Southern Soil & Water Conservation District Programs	149,384	34,854	-	114,530
UOG KPRG Ops	89,467	20,874	-	68,593
GEN FUND SEC 5A - UOG SUPPLMNT	1,470,000	343,000	-	1,127,000
Guam Community College	14,261,859	3,327,767	-	10,934,092
GCC - LPN & Voc Guidance Programs	782,570	182,600	-	599,970
Guam Commission for Educator Certification	202,617	43,939	15,891	142,787
Guam Public Library	1,157,489	230,293	168,034	759,162
PBS Guam (Guam Educational Telecommunications Corp)	653,600	128,649	58,470	466,481
TOTAL	236,081,637	61,194,796	242,395	174,644,446

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2013

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
UTILITIES			-	-
TOTAL			-	-
FINANCE & ADMINISTRATION				
Department of Administration	6,031,024	1,423,253	633,889	3,973,883
DOA- Office of Technology	2,042,472	297,591	649,736	1,095,145
Government Claims Fund	100,000	90,000	-	10,000
DOA - Government Annual Single Audit	377,000	-	-	377,000
Residential Treatment Fund	1,100,000	362,300	-	737,700
Child in Custody - 19 GCA §5116	649,962	10,917	-	639,045
TOTAL	10,300,458	2,184,060	1,283,625	6,832,773
REVENUE & TAXATION				
Department of Revenue & Taxation	8,196,472	1,662,398	795,421	5,738,653
TOTAL	8,196,472	1,662,398	795,421	5,738,653
JUSTICE				
Office of the Attorney General	11,424,842	2,352,809	840,349	8,231,684
OAG - Prosecution Division Vacancies	317,665	7,101	-	310,564
OAG - Victims Witness Ayuda Services Program	75,466	9,311	-	66,155
TOTAL	11,817,973	2,369,222	840,349	8,608,402
NATURAL RESOURCES				
Department of Agriculture	2,268,677	534,995	119,539	1,614,144
Animal Shelter (GAIN)	94,955	-	85,459	9,496
TOTAL	2,363,632	534,995	204,998	1,623,640
LABOR				
Department of Labor	915,542	212,896	153,640	549,006
Worker's Compensation Fund	798,593	141,657	-	656,936
TOTAL	1,714,135	354,553	153,640	1,205,942

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2013

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
TOURISM & CULTURE				
Guam Visitors Bureau	-	-	-	-
Guam Council on the Arts and Humanities	307,500	76,531	-	230,969
Department of Chamorro Affairs	945,564	204,789	112,601	628,174
TOTAL	1,253,064	281,321	112,601	859,142
HOUSING & ECONOMIC DEVELOPMENT				
DOA Administration Housing	-	-	-	-
TOTAL	-	-	-	-
TRANSPORTATION				
TOTAL	-	-	-	-
RECREATION				
Department of Parks & Recreation	2,918,842	640,078	476,158	1,802,607
TOTAL	2,918,842	640,078	476,158	1,802,607
JUDICIAL/LEGISLATIVE/OTHERS				
Mayor's Council of Guam	8,116,811	1,808,786	324,522	5,983,502
Mayor's Council- Public Safety & Social Education	416,860	7,497	131,724	277,639
Mayor's Council- Grounds Maintenance for Schools	419,093	-	-	419,093
Guam Legislature	7,446,635	1,861,659	-	5,584,976
Guam Legislature- Office of Finance and Budget	340,863	85,216	-	255,647
Unified Judiciary	23,341,184	5,835,300	-	17,505,884
Judiciary - Court Appt. Fees	745,433	300,000	-	445,433
Judiciary - Adult and Juvenile Drug Courts	967,765	241,941	-	725,824
Judiciary- Mental Health Court	100,000	25,500	-	74,500
Judiciary- Merit Bonus Payments	1,125,256	1,125,256	-	-
Public Defender Services Corp	3,661,522	643,661	-	3,017,861
Public Defenders - Merit Bonus Payments	35,354	35,354	-	-
Office of Public Accountability	1,254,327	279,801	-	974,526
TOTAL	47,971,103	12,249,970	456,246	35,264,886

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2013

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{/1}	<u>EXPENDITURES</u> ^{/2}	<u>ENCUMBRANCES</u>	<u>FUNDS</u> <u>AVAILABLE</u>
MISCELLANEOUS APPROPRIATIONS				
Retirement (Health/Dental/Life Insurance)	19,678,759	4,283,405	-	15,395,354
Retirement (Medicare Premiums)	2,099,400	599,850	-	1,499,550
Retirement (Judges Annuities)	358,000	89,499	-	268,501
Retirement (Gov./Lt. Gov. Pensions)	251,000	62,751	-	188,249
DOA- Cost of Living Allowance	11,665,800	11,539,800	-	126,000
DOA- Supplemental Annuity Benefits Special Fund	9,660,000	2,780,000	-	6,880,000
Legislature - Capital District Fund	431,000	107,750	-	323,250
GPD- Guam Community Police Review Commission	150,000	-	-	150,000
DOA - GovGuam Competitive Wages Act of 2014	7,055,357	-	-	7,055,357
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	51,349,316	19,463,055	-	31,886,261 ^{/3}
CONTINUING APPROPRIATIONS				
Limited Obligation Bonds (Section 30) PL30-1 & PL 30-7)	4,869,882	-	-	4,869,882
GDOE Series 2010A JFK Project	7,189,506	7,189,503	-	3
General Obligation Bonds, 2009 Series A	21,532,898	12,668,444	-	8,864,454
BPT Tax Bonds, Series 2011A	5,974,007	-	-	5,974,007
BPT Tax Bonds, Series 2012B	2,623,024	-	-	2,623,024
BPT Tax Bonds, Series 2013C	2,306,800	1,813,150	-	493,650
TOTAL	44,496,117	21,671,096	-	22,825,020
GRAND TOTAL	593,771,302	165,716,142	20,938,395	407,116,765

Footnotes:

/1 Pursuant to PL 32-068 and other GF appropriations noted per DOA.

/2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts

/3 GMHA Pharmaceutical Fund is a set-aside amount per Public Law 32-068